

## **Glendale Chamber of Commerce Hosts Seminar on Current Financial Crisis**

Los Angeles, California – November 5, 2008 – Glendale Chamber of Commerce hosted a seminar featuring prominent community business leaders to discuss on a range of topics pertaining to current financial crisis.

Keynote speakers included Yang Ho, formal CEO of Nara Bank (NasdaqGS:NARA) and Lawrence Han, the founder and CEO of Pacific Allied Asset Management. Ho presented a report on “Global Economy Crisis and its Impact in 2009”, analyzing current global financial meltdown and discussing his foresight into the financial market.

Han covered the topic of “Challenges in Real Estate Market in 2008 and Beyond”, emphasizing the importance of studying the past crises to overcome the current financial difficulties. He said, “It’s important for us to look at similar crises in recent years such as 1989 Saving and Loan Crisis to find solutions to the problems we are facing now.” He added, “We will encounter similar development of governmental intervention in near future such as what we saw with Resolution Trust Corporation during S&L crisis.” He also commented that the market is in a transitional stage where new paradigm is developing for global financial market and that it is imperative to learn and adapt to the swift changes that are so present in the market.

This seminar was held at J.J. Grand Hotel in Los Angeles and the guests included congressmen, community bankers, and prominent local business leaders.